

## Suchen

Name	Bereich	Information	V.-Datum
RBS MARKET ACCESS Luxemburg	Kapitalmarkt	closure of Sub-Funds with effect from 27 November 2015 RBS Market Access DJ Turkey Titans 20 UCITS ETF; RBS Market Access FTSE/JSE Africa Top 40 UCITS ETF LU0269999362; LU0270000028	25.11.2015

### RBS MARKET ACCESS Société d'Investissement à Capital Variable

11-13, Boulevard de la Foire, L-1528 Luxembourg

R.C.S. Luxembourg B 78567  
(the "Company")

#### Notice to the shareholders

Luxembourg, 20 November 2015

*To the shareholders of the RBS Market Access Dow Jones Turkey Titans 20 Index<sup>SM</sup> UCITS ETF and the RBS Market Access FTSE/JSE Africa Top 40 Index UCITS ETF (the "Sub-Funds")*

We hereby inform you that the value of the net assets of each of the Sub-Funds is below the minimum net asset value set out in the current prospectus of the Company (the "**Prospectus**") for each of the Sub-Funds to be operated in an economically efficient manner. As at 12 November 2015, the amount of assets under management of the RBS Market Access Dow Jones Turkey Titans 20 Index<sup>SM</sup> UCITS ETF was EUR 5.76 million and the amount of assets under management of the RBS Market Access FTSE/JSE Africa Top 40 Index UCITS ETF was EUR 9.12 million.

As a consequence, and in accordance with the provisions of the Prospectus and Article 31(2) of the articles of incorporation of the Company (the "**Articles**"), the board of directors (the "**Board of Directors**") has deemed it in the best interest of the shareholders to close the Sub-Funds with effect from 27 November 2015, and compulsorily redeem all the shares of the Sub-Funds.

The Board of Directors is initiating the delisting of the shares of the Sub-Funds from the following stock exchanges where the Sub-Funds are traded:

- Wiener Boerse;
- Deutsche Boerse;
- Borsa Italiana;
- SIX Swiss Exchange; and

- Euronext Amsterdam (only for the RBS Market Access FTSE/JSE Africa Top 40 Index UCITS ETF).

A delisting notice will be published in accordance with the applicable rules and regulations of each stock exchange. Trading of the shares of the Sub-Fund on each relevant stock exchange will be permanently suspended with effect from (and including) 25 November 2015.

The compulsory redemption price per share of the Sub-Fund will be determined by reference to the net asset value of the Sub-Fund as of 27 November 2015 without taking into account any liquidation costs and expenses, which will be borne by The Royal Bank of Scotland plc in its capacity as sponsor of the Company.

No redemption charge will be applied and the redemption proceeds will be paid in the reference currency of the Sub-Fund.

Further information can be obtained from RBC Investor Services Bank S.A., in its capacity as administrative agent of the Company (tel.: +352 2605 9730, fax: +352 2460 9500, e-mail: CustomerServices@rbc.com).

Yours faithfully,

***The Board of Directors***

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