

Notice to Shareholders of PICTET (the “SICAV”)

LUXEMBOURG, 15 OCTOBER 2025

Pictet

Société d’Investissement à Capital Variable
15, Avenue J.-F. Kennedy,
L-1855 Luxembourg
R.C.S. Luxembourg B38034

THIS NOTICE IS IMPORTANT AND REQUIRES IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Dear Shareholders,

You are hereby informed that the below changes will be reflected in the prospectus of the SICAV dated November 2025 (the “**Prospectus**”).

Any terms not defined in this notice shall have the same meaning as in the Prospectus dated May 2025.

These amendments will not result in any changes in the fees paid, the way the Funds are managed, nor will affect you as Shareholders, therefore your approval is not required. These amendments will take effect on the Valuation Day of 28 November 2025.

Available information on sectoral exclusions and applicable thresholds for Article 8 and Article 9 Funds

It is proposed to have the Prospectus now referring to the responsible investment policy in terms of sectoral exclusions and applicable thresholds that are not fund specific, to avoid any adherence between the policy and the prospectus in case of adjustment of the responsible investment policy.

The latest Prospectus is available on pictet.com/assetmanagement and from the SICAV's registered office upon request.

Yours faithfully,

On behalf of the SICAV



Suzanne Berg



Benoît Beisbardt