

IMPORTANT NOTICE TO SECURITYHOLDERS

by
DB ETC plc
(the “Issuer”)

under its Secured ETC Precious Metal Linked Securities Programme
in relation to its

Series 1 Xtrackers Physical Gold ETC (ISIN: GB00B5840F36),
Series 2 up to 200,000,000 Xtrackers Physical Gold EUR Hedged ETC (ISIN: DE000A1EK0G3),
Series 4 up to 50,000,000 Xtrackers Physical Silver EUR Hedged ETC (ISIN: DE000A1EK0J7),
Series 6 up to 120,000,000 Xtrackers Physical Platinum EUR Hedged ETC (ISIN: DE000A1EK0H1),
Series 9 up to 200,000,000 Xtrackers Physical Gold ETC (EUR) (ISIN: DE000A1E0HR8),
Series 10 up to 50,000,000 Xtrackers Physical Silver ETC (EUR) (ISIN: DE000A1E0HS6) and
Series 13 Xtrackers Physical Gold GBP Hedged ETC (ISIN: GB00B68FL050)
(together the “Securities”)

RECLASSIFICATION OF STATEMENT OF CASHFLOWS

Capitalised terms used herein shall have the meanings ascribed to them in the Master Terms and Conditions of the Securities as set out in the Base Prospectus of the Issuer dated 26 April 2021.

In the Company’s 31 December 2020 financial statements, certain of the 2019 comparative amounts in the Statement of cashflows were reclassified. It was disclosed in those financial statements that *‘In the statement of cash flows, certain of the 2019 comparable amounts have been reclassified as supplemental non-cash flow disclosures. This is not considered a significant or material change for the purposes of the users of these financial statements.’*

Consequent on an examination of those financial statements by the Irish Auditing and Accounting Supervisory Authority (IAASA), Ireland’s accounting enforcer, the Directors have now concluded that:

- (a) the reclassification of certain of the 2019 comparative amounts in the Statement of cashflows is a material item, and
- (b) the disclosures made in the Company’s 31 December 2020 financial statements in this regard did not comply, in full, with the requirements of paragraph 49 of IAS 8 *Accounting Policies, Changes in Accounting Estimates and Errors*.

Paragraph 49 of IAS 8 requires that, in correcting a prior year error by retrospective restatement, an entity shall disclose the nature of the prior period error and the amount of the correction for each financial statement line item affected.

The Directors note that all transactions are made through physical exchange which means for any amount of ETC securities and issued/disposed a corresponding amount of metals will be exchanged. Therefore, there is no actual cashflow movement. The reclassification had no impact to net cashflows presented by the Company.

The disclosures mandated by paragraph 49 of IAS 8 in respect of the reclassification are set out below.

All transactions are made through physical exchange which means for any amount of ETC securities and issued/disposed a corresponding amount of metals will be exchanged. Therefore, there is no actual cashflow movement. Amounts previously presented as cashflows have been reclassified and are now presented as non-cash transactions.

The amount of the correction for each financial statement line item affected is set out in the following table.

2019	As previously stated €	Restatement €	As restated €
Cash flows from operating activities			
Profit before taxation	0	0	0
Adjustments for:			
Increase in other receivables	(4,408,022)	0	(4,408,022)
Increase in other payables	4,408,022	0	4,408,022
Net fair value gain on inventories at fair value less costs to sell and metal	(1,083,848,615)	(1,083,848,615)	0
Net fair value loss on financial liabilities designated at fair value through profit or loss	1,083,848,615	1,083,848,615	0
Net cash from operating activities	0		0
Cash flow from investing activities			
Purchase of inventories	(3,514,550,366)	(3,514,550,366)	0
Proceeds from disposal of inventories	2,205,913,763	2,205,913,763	0
Net cash generated from operating activities	(1,308,636,603)		0
Cash flows from financing activities			
Proceeds from issuance of financial liabilities designated at fair value through profit or loss	3,514,550,366	3,514,550,366	0
Redemption of financial liabilities designated at fair value through profit or loss	(2,205,913,763)	(2,205,913,763)	0
Net cash used in financing activities	1,308,636,603		0
Movement in cash and cash equivalents	0		0
Cash and cash equivalents at start of year	2		2
Cash and cash equivalents at end of year	2		2

Notices to Securityholders are validly delivered to the Clearing System(s) for communication by the Clearing System(s) to the Securityholders.

If you are not the ultimate beneficial holder in respect of the Securities, or if you have recently disposed of the Securities, please forward this notice to the ultimate beneficial holder or purchaser respectively.

Securityholders with queries relating to this notice may address them to the following email: Xtrackers@dws.com

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05 April 2022

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and
Series 4 up to 50,000,000 Xtrackers Physical Silver EUR Hedged ETC (ISIN: DE000A1EK0J7)
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2019	As previously stated €	Restatement t €	As restated €
Cash flows from operating activities			
Profit before taxation	0	0	0
Adjustments for:			
			(4,408,02
Increase in other receivables	(4,408,022)	0	2)
Increase in other payables	4,408,022	0	4,408,022
Net fair value gain on inventories at fair value less costs to sell and metal	(1,083,848,6	(1,083,848,6	
bullion due from the Programme Counterparty at fair value	15)	15)	0
Net fair value loss on financial liabilities designated at fair value through profit or loss	1,083,848,61	1,083,848,61	
	5	5	0
Net cash from operating activities	0		0
Cash flow from investing activities			
Purchase of inventories	(3,514,550,3	(3,514,550,3	
	66)	66)	0
Proceeds from disposal of inventories	2,205,913,76	2,205,913,76	
	3	3	0
Net cash generated from operating activities	(1,308,636,6		0
	03)		
Cash flows from financing activities			
Proceeds from issuance of financial liabilities designated at fair value through profit or loss	3,514,550,36	3,514,550,36	
	6	6	0
Redemption of financial liabilities designated at fair value through profit or loss	(2,205,913,7	(2,205,913,7	
	63)	63)	0
Net cash used in financing activities	1,308,636,60		0
	3		
Movement in cash and cash equivalents	0		0
Cash and cash equivalents at start of year	2		2
Cash and cash equivalents at end of year	2		2

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