
THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the action to be taken you should consult your stockbroker, bank, manager, solicitor, accountant, relationship manager or other professional adviser immediately. This letter is available in languages other than English and copies can be obtained at www.ishares.com or requested by calling 08453577000 (UK number) (please refer to the website for international phone numbers).

14/01/2021

To: Shareholders of iShares Core MSCI Europe UCITS ETF EUR (Acc) (ISIN: IE00B4K48X80) (the "Share Class")

Re: Cancellation of the Euro ("EUR") trading line of the Share Class from the London Stock Exchange ("LSE")

Dear Shareholder,

The Directors of iShares III plc (the "**Company**") wish to advise you that, following a review by BlackRock Advisors (UK) Limited, the Investment Manager of the Share Class, the EUR trading line (the "**Affected Trading Line**") of the Share Class will be removed from trading on the LSE on 9 February 2021 (the "**Effective Date**").

It is important to note that the Share Class will **not** be closing.

Terms not defined in this notice have the same meaning given to them in the Company's prospectus (available at www.ishares.com) (the "**Prospectus**").

1. Background and decision

The Investment Manager believes that the cancellation of the trading line is in the best interests of shareholders as a whole. By rationalising the number of trading lines used by the Share Class, the Investment Manager seeks to ensure that the Share Class is only traded on the most utilised trading lines available in the market, thereby avoiding unnecessary duplication across trading venues and thus furthermore enhancing market quality.

From the Effective Date, the EUR trading line of the Share Class will be removed from trading on the LSE. The EUR trading lines on other European exchanges and the non-EUR currency trading lines on the LSE will remain unaffected. In this instance, as there are other existing non-EUR currency trading lines on the LSE, removing the EUR trading line from the LSE is not considered to be a delisting of the entire Share Class from the LSE, rather it is merely a "cancellation" of the EUR trading line from the LSE.

iShares III public limited company
200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland | www.ishares.com

iShares III public limited company

Registered Office: 200 Capital Dock, 79 Sir John Rogersons Quay, Dublin 2, D02 RK57, Ireland.

Registered in Ireland under registration number 452278.

Directors: Paul McNaughton (Chairman); Paul McGowan; Barry O'Dwyer; Jessica Irschick (British); Ros O'Shea; Deirdre Somers; Teresa O'Flynn
iShares III plc is an umbrella type open ended investment company with variable capital and having segregated liability between its funds.

2. Action to be taken by you

There are two options available to you with respect to your holdings in the Share Class. We suggest that you discuss these options with your financial advisor, broker, dealer or other intermediary. Each is detailed below:

Option 1: Take no immediate action and transfer your shares after the Effective Date

From the date of this notice up to (but excluding) the Effective Date, you can continue to sell your shares in the Share Classes on the Affected Trading Line.

Following the Effective Date, you can continue to hold your shares in the Share Class purchased through the Affected Trading Line, but you will no longer be able to sell those shares through the Affected Trading Line. When you wish to sell your shares, you will need to transfer your shares to a different currency trading line on the LSE or to a different exchange as set out in Appendix 1 to this notice, which may not be in the same currency as the Affected Trading Line.

In addition, from the Effective Date you may refer to an alternative trading line for valuation purposes.

Option 2: Transfer your shares in the Share Classes to a different exchange prior to the Effective Date

You may wish to transfer your shares in the Shares Class to a different currency trading line on the LSE or to a different exchange to ensure that from the Effective Date, your holdings continue to reflect current market prices and you can transact easily when you decide to do so in the future. For the avoidance of doubt, moving your shares in the Share Class to a different exchange does not involve any trading.

Shareholders should seek their own professional advice as to the suitability of these options.

3. Tax Consequences

Shareholders should note that the removal of the Affected Trading Lines and related actions as described above should not result in a taxable event. However, the specific tax treatment will depend on your individual circumstances. Should you be in any doubt as to the tax consequences in your jurisdiction you should contact your financial or tax advisor.

4. Further information

If you have any queries, please contact iShares on info@ishares.com or 0845 357 7000, or your usual iShares representative.

Yours faithfully



Director

For and on behalf of iShares III plc

iShares III public limited company

200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland | www.ishares.com

iShares III public limited company

Registered Office: 200 Capital Dock, 79 Sir John Rogersons Quay, Dublin 2, D02 RK57, Ireland.

Registered in Ireland under registration number 452278.

Directors: Paul McNaughton (Chairman); Paul McGowan; Barry O'Dwyer; Jessica Irschick (British); Ros O'Shea; Deirdre Somers; Teresa O'Flynn
iShares III plc is an umbrella type open ended investment company with variable capital and having segregated liability between its funds.

APPENDIX 1

Share Class Name	ISIN	Cancelled Currency Line	LSE EUR Ticker	Action	Alternative trading lines available
iShares Core MSCI Europe UCITS ETF EUR (Acc)	IE00B4K48X80	EUR	IMEA LN	Cancel EUR Currency line from LSE	<ul style="list-style-type: none"> - London Stock Exchange (GBP) - Euronext Amsterdam (EUR) - Frankfurt Stock Exchange (EUR) - Borsa Italiana (EUR) - SIX Swiss Exchange (CHF)

iShares III public limited company

200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland | www.ishares.com

iShares III public limited company

Registered Office: 200 Capital Dock, 79 Sir John Rogersons Quay, Dublin 2, D02 RK57, Ireland.

Registered in Ireland under registration number 452278.

Directors: Paul McNaughton (Chairman); Paul McGowan; Barry O'Dwyer; Jessica Irschick (British); Ros O'Shea; Deirdre Somers; Teresa O'Flynn
iShares III plc is an umbrella type open ended investment company with variable capital and having segregated liability between its funds.