

Xtrackers

Investment Company with Variable Capital
Registered office: 49, avenue J.F. Kennedy L-1855 Luxembourg
R.C.S. Luxembourg No. B-119.899
(the "**Company**")

Important Notice to Shareholders of

Xtrackers MSCI USA Swap UCITS ETF

1C (ISIN: LU0274210672)

Xtrackers MSCI World Swap UCITS ETF

4C- EUR Hedged (LU0659579733)

Xtrackers MSCI Japan UCITS ETF

1C (ISIN: LU0274209740)

Xtrackers MSCI Pacific ex Japan UCITS ETF

1C (ISIN: LU0322252338)

2C (ISIN: LU0455009935)

Xtrackers MSCI Europe Value UCITS ETF

1C (ISIN: LU0486851024)

Xtrackers DB Bloomberg Commodity Optimum Yield Swap UCITS ETF

2C-EUR Hedged (ISIN: LU0429790743)

Xtrackers DBLCI Commodity Optimum Yield Swap UCITS ETF

2C (ISIN: LU0460391732)

Xtrackers FTSE All-Share UCITS ETF ¹

1D (ISIN: LU0292097747)

(the "**Share Classes**")

30 November 2020

The Board of Directors of the Company hereby informs the shareholders of the Share Classes (the "**Shareholders**") about certain reductions in the Share Classes' fees (the "**Changes**"), as described below.

DWS Investment S.A., acting in its role as the management company of the Company, agreed to reduce the Management Company Fee for the Share Classes, with effect from 2 December 2020, as set out at Schedule 1 hereto. As a result, the All-in Fee of the Share Classes will be also reduced as set out at Schedule 1. For the avoidance of doubt, the Fixed Fee of the Share Classes will remain unchanged.

¹ Further to the notice to shareholders dated 6 November 2020, the sub-fund's name shall change from Xtrackers FTSE All-Share UCITS ETF to Xtrackers MSCI UK ESG UCITS ETF as of 9 December 2020.

Capitalised terms used herein shall have the meaning ascribed to them in the most recent version of the prospectus of the Company (the "**Prospectus**") and the Product Annexes of the Sub-Funds unless the context otherwise requires.

This notice is for information purposes only. The Shareholders are not required to take any action.

Copies of the revised Prospectus and the key investor information documents of the Share Classes reflecting the Changes will be made available on the website of the Company (www.Xtrackers.com), and copies thereof may be obtained on request free of charge at the registered office of the Company or at the offices of foreign representatives, once available.

Further information in relation to the above may also be obtained from the legal entities mentioned under 'Contact Information' below, the offices of foreign representatives or by sending an email to Xtrackers@dws.com.

Xtrackers

The Board of Directors

Contact Information

Xtrackers

49, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

DWS Investment S.A.

2, boulevard Konrad-Adenauer, L-1115 Luxembourg, Grand Duchy of Luxembourg

Schedule 1

Sub-Fund	Share Class - ISIN	Old Management Company Fee (p.a.)	New Management Company Fee (p.a.)	Fixed Fee (p.a.) (no change)	Old All-In Fee (p.a.)	New All-in Fee (p.a.)
Xtrackers MSCI USA Swap UCITS ETF	1C - LU0274210672	0.20%	0.05%	0.10%	0.30%	0.15%
Xtrackers MSCI World Swap UCITS ETF	4C – EUR Hedged - LU0659579733	0.42%	0.29%	0.10%	0.52%	0.39%
Xtrackers MSCI Japan UCITS ETF	1C - LU0274209740	0.20%	0.10%	0.10%	0.30%	0.20%
Xtrackers MSCI Pacific ex Japan UCITS ETF	2C - LU0455009935	0.30%	0.10%	0.15%	0.45%	0.25%
Xtrackers MSCI Pacific ex Japan UCITS ETF	1C - LU0322252338	0.30%	0.10%	0.15%	0.45%	0.25%
Xtrackers MSCI Europe Value UCITS ETF	1C - LU0486851024	0.15%	0.05%	0.10%	0.25%	0.15%
Xtrackers DB Bloomberg Commodity Optimum Yield Swap UCITS ETF	2C – EUR Hedged - LU0429790743	0.80%	0.09%	0.15%	0.95%	0.24%
Xtrackers DBLCI Commodity Optimum Yield Swap UCITS ETF	2C - LU0460391732	0.40%	0.14%	0.15%	0.55%	0.29%
Xtrackers FTSE All-Share UCITS ETF ²	1D - LU0292097747	0.10%	0.08%	0.10%	0.20%	0.18%

² Further to the notice to shareholders dated 6 November 2020, the sub-fund's name shall change from Xtrackers FTSE All-Share UCITS ETF to Xtrackers MSCI UK ESG UCITS ETF as of 9 December 2020.

Xtrackers (IE) plc

Investment Company with Variable Capital
Registered Office: 78 Sir John Rogerson's Quay, Dublin 2, Ireland
Registration number: 393802
(the "Company")

Important Notice to Shareholders of

Xtrackers MSCI World Consumer Discretionary UCITS ETF 1C (ISIN: IE00BM67HP23)
Xtrackers MSCI World Industrials UCITS ETF 1C (ISIN: IE00BM67HV82)
Xtrackers MSCI World Energy UCITS ETF 1C (ISIN: IE00BM67HM91)
Xtrackers MSCI World Communication Services UCITS ETF 1C (ISIN: IE00BM67HR47)
Xtrackers MSCI World Utilities UCITS ETF 1C (ISIN: IE00BM67HQ30)
Xtrackers MSCI World Financials UCITS ETF 1C (ISIN: IE00BM67HL84)
Xtrackers MSCI World Consumer Staples UCITS ETF 1C (ISIN: IE00BM67HN09)
Xtrackers MSCI World Health Care UCITS ETF 1C (ISIN: IE00BM67HK77)
Xtrackers MSCI World Information Technology UCITS ETF 1C (ISIN: IE00BM67HT60)
Xtrackers MSCI World Materials UCITS ETF 1C (ISIN: IE00BM67HS53)
Xtrackers MSCI Emerging Markets UCITS ETF 1C (ISIN: IE00BTJRMP35)
Xtrackers MSCI AC World UCITS ETF 1C (ISIN: IE00BGHQ0G80)

(the "Share Classes")

30 November 2020

The Board of Directors of the Company hereby informs the shareholders of the Share Classes (the "**Shareholders**") about certain reductions in the Share Classes' fees (the "**Changes**"), as described below.

DWS Investment S.A., acting in its role as the management company of the Company, agreed to reduce the Management Company Fee for the Share Classes, with effect from 2 December 2020, as set out at Schedule 1 hereto. As a result, the All-in Fee of the Share Classes will be also reduced as set out at Schedule 1. For the avoidance of doubt, the Platform Fee of the Share Classes will remain unchanged.

Capitalised terms used herein shall have the meaning ascribed to them in the most recent version of the prospectus of the Company and the Supplements of the Funds unless the context otherwise requires.

This notice is for information purposes only. The Shareholders are not required to take any action.

Copies of the revised Supplements and the key investor information documents of the Share Classes reflecting the Changes will be made available on the website of the Company (www.Xtrackers.com), and copies thereof may be obtained on request free of charge at the registered office of the Company or at the offices of foreign representatives, once available.

Registered in Dublin as an open-ended variable capital umbrella investment company with limited liability and as an umbrella fund with segregated liability between sub-funds.

Registration Number 393802. Registered Office as above.

Directors: Tom Murray (Irish), Michael Whelan (Irish), Gerry Grimes (Irish), Alex McKenna (British)

Further information in relation to the above may also be obtained from the offices of foreign representatives or by sending an email to Xtrackers@dws.com.

Director
for and on behalf of
Xtrackers (IE) plc

Registered in Dublin as an open-ended variable capital umbrella investment company with limited liability and as an umbrella fund with segregated liability between sub-funds.

Registration Number 393802. Registered Office as above.

Directors: Tom Murray (Irish), Michael Whelan (Irish), Gerry Grimes (Irish), Alex McKenna (British)

Schedule 1

Fund	Share Class - ISIN	Old Management Company Fee (p.a.)	New Management Company Fee (p.a.)	Platform Fee (p.a.) (no change)	Old All-In Fee (p.a.)	New All-in Fee (p.a.)
Xtrackers MSCI World Consumer Discretionary UCITS ETF	1C - IE00BM67HP23	0.15%	0.10%	0.15%	0.30%	0.25%
Xtrackers MSCI World Industrials UCITS ETF	1C - IE00BM67HV82	0.15%	0.10%	0.15%	0.30%	0.25%
Xtrackers MSCI World Energy UCITS ETF	1C - IE00BM67HM91	0.15%	0.10%	0.15%	0.30%	0.25%
Xtrackers MSCI World Communication Services UCITS ETF	1C - IE00BM67HR47	0.15%	0.10%	0.15%	0.30%	0.25%
Xtrackers MSCI World Utilities UCITS ETF	1C - IE00BM67HQ30	0.15%	0.10%	0.15%	0.30%	0.25%
Xtrackers MSCI World Financials UCITS ETF	1C - IE00BM67HL84	0.15%	0.10%	0.15%	0.30%	0.25%
Xtrackers MSCI World Consumer Staples UCITS ETF	1C - IE00BM67HN09	0.15%	0.10%	0.15%	0.30%	0.25%
Xtrackers MSCI World Health Care UCITS ETF	1C - IE00BM67HK77	0.15%	0.10%	0.15%	0.30%	0.25%
Xtrackers MSCI World Information Technology UCITS ETF	1C - IE00BM67HT60	0.15%	0.10%	0.15%	0.30%	0.25%
Xtrackers MSCI World Materials UCITS ETF	1C - IE00BM67HS53	0.15%	0.10%	0.15%	0.30%	0.25%
Xtrackers MSCI Emerging Markets UCITS ETF	1C - IE00BTJRMP35	0.10%	0.08%	0.10%	0.20%	0.18%
Xtrackers MSCI AC World UCITS ETF	1C - IE00BGHQ0G80	0.20%	0.05%	0.20%	0.40%	0.25%

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