

Robeco Global Total Return Bond Fund
Société d'Investissement à Capital Variable
Registered office: 6 route de Trèves, L-2633 Senningerberg
RCS Luxembourg B 177 719
(the "Company")

NOTICE TO SHAREHOLDERS OF THE COMPANY

By mail

Luxembourg, 11 March 2024

Dear Investor,

As a Shareholder in the Company, the board of directors of the Company (the "Board of Directors") hereby informs you of certain changes concerning the Company.

Unless otherwise indicated below, the changes will become effective as from 11 April 2024.

1. Amendment of the definition of Valuation Day

Under section "Glossary of defined terms" of the Prospectus, the definition of the Valuation Day will be redefined to enable to publish a non-trading NAV if the Company has a non-Valuation Day on the last weekday of the year.

2. Addition of two new liquidity management tools

Under sections "2.3 Issue of Shares", "2.4 Switch of Shares" and "2.5 Redemption of Shares" of the Prospectus, text will be added to reflect the addition of two liquidity management tools, namely the possibility to apply a dilution levy and to temporarily extend the period of advance notice for the redemption of Shares.

3. Clarification in use of derivatives

Under "Appendix I – Investment policy and risk profile" of the Prospectus, the following paragraph of section "Investment policy" will be amended as follows to accurately reflect the derivative use:

~~"The Company will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market and currency markets. In case the Company uses derivatives for other purposes than duration and/or currency adjustments, the underlying of such investments respects the investment policy. The buying or selling of exchange~~[Exchange](#) ~~traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), options, swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross-currency swaps) and~~[options, swaps,](#) ~~currency forwards.~~

and/or combinations of the above. The Company ~~can use~~ will invest in derivatives ~~extensively~~ for investment purposes as well as for hedging and efficient portfolio management. ~~The Company does not however use a specific derivatives strategy but will use derivatives for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Company.~~”

4. Delisting of Robeco Global Total Return Bond Fund – DH EUR Share Class from Euronext Fund Services Amsterdam

As announced in the shareholder notice dated 1 September 2023, the DH EUR Share Class of Robeco Global Total Return Bond Fund were delisted from Euronext Amsterdam per 20 November 2023. The delisting had no impact on the price or on the applicable (management or service) fee, nor resulted in a change of shareholder rights, nor were there be additional costs for the Shareholders.

Therefore, the Prospectus will be updated by removing all references with regards to the listing on Euronext Amsterdam / Euronext Fund Services Amsterdam, including section “2.7. Listing on NYSE Euronext Amsterdam”.

In addition, certain minor updates and non-material changes will be reflected in the Prospectus.

Please note that a draft of the revised Prospectus to be dated 11 April 2024 is available at the registered office of the Company.

Shareholders are reminded that, as provided in the Prospectus, the Company does not charge any redemption fee and Shareholders who disagree with the changes outlined above may redeem their Shares free of charge.

Any defined term in this letter shall have the same meaning as in the Prospectus unless otherwise defined herein.

Should you require any further details (or require a copy of the updated Prospectus, once available), please contact your usual (Robeco) sales person or the registered office of the Company or you can visit the website at www.robeco.com/riam.

Yours faithfully,

The Board of Directors of Robeco Global Total Return Bond Fund